

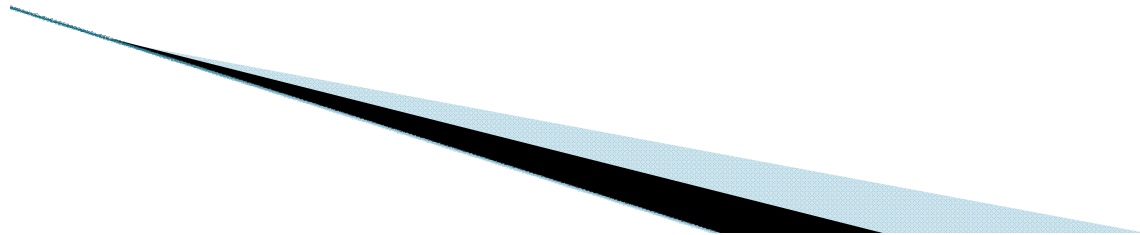


# **EASTERN, CENTRAL AND SOUTHERN AFRICAN FEDERATION OF ACCOUNTANTS (ECSAFA)**

**PRESENTATION TO THE ABASA CONFERENCE**

**BY**

**MR. VICKSON NCUBE, CHIEF EXECUTIVE OFFICER, EASTERN, CENTRAL  
AND SOUTHERN AFRICAN FEDERATION OF ACCOUNTANTS (ECSAFA)**



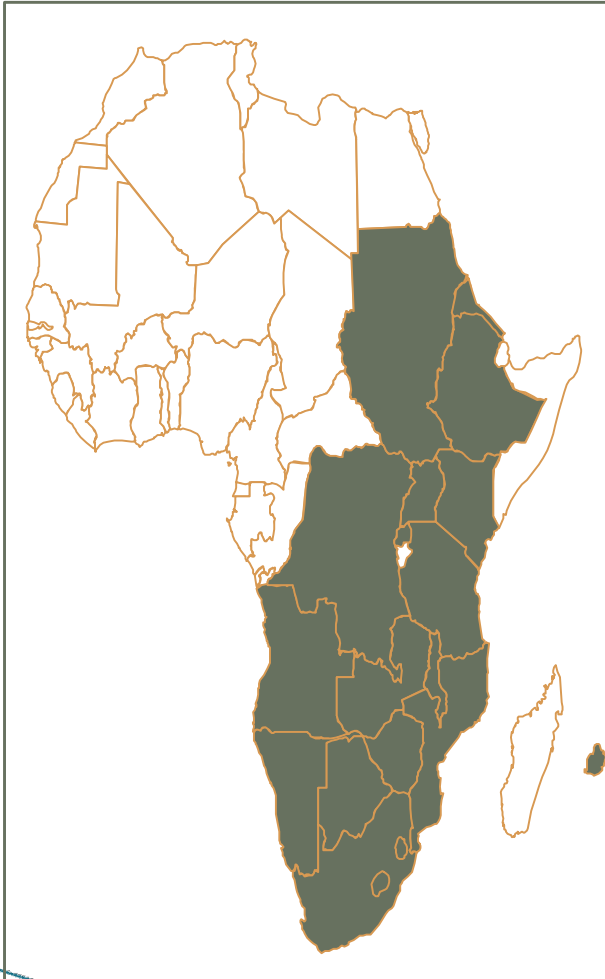


## ECSAFA

The Eastern, Central and Southern African Federation of Accountants –ECSAFA is a regional Federation of accountancy bodies. It is recognized by the International Federation of Accountants–IFAC as a regional organization. ECSAFA was founded in 1989. Its made up of the following countries:

Angola, Botswana, DR Congo, Eritrea, Ethiopia, Kenya, Lesotho, Malawi, Mauritius, Mozambique, Namibia, Rwanda, South Africa, Sudan, Swaziland, Tanzania, Uganda, Zambia and Zimbabwe.

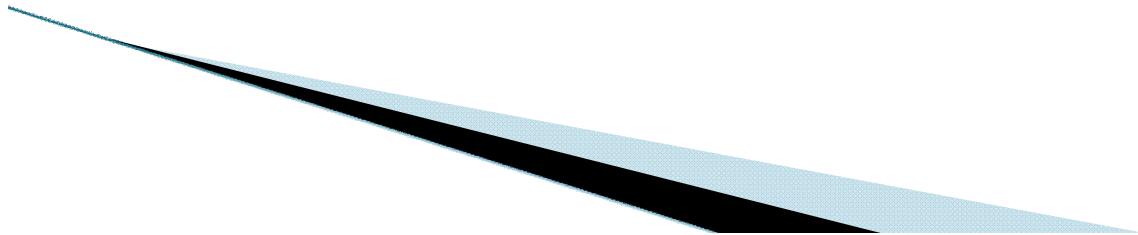
Discussions currently going with Burundi and the Seychelles.





## ECSAFA's VISION

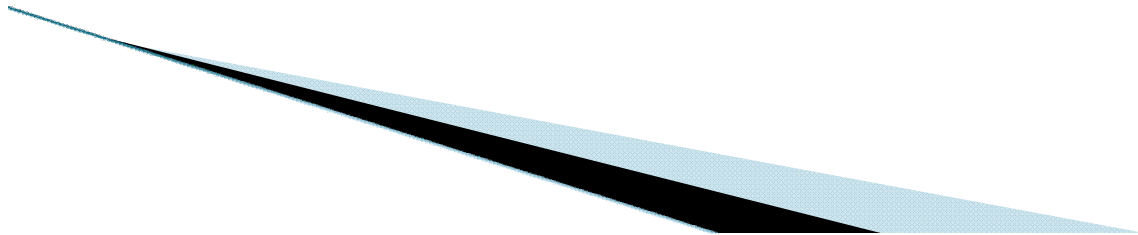
“To be globally recognized as the pre-eminent regional organization of professional accountants





# ECSAFA's MISSION

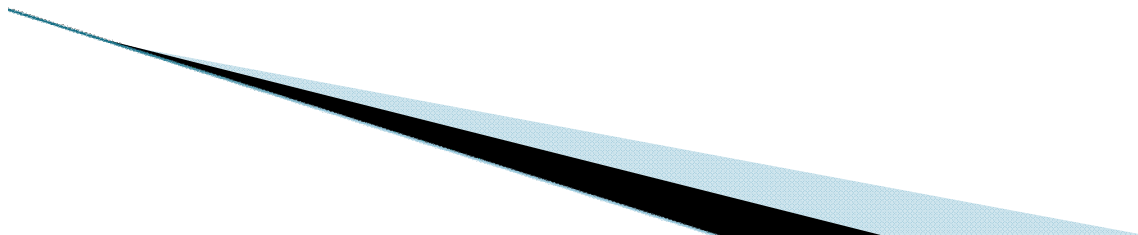
- ▶ To enhance the role of accounting profession in the region to serve public interest through:
  - Developing sustainable capacity to support members
  - Building regional and international linkages to enhance knowledge transfer and recognition
  - Actively influencing and promoting development of world class professional accountants in the region





## ASSOCIATION FOR THE ADVANCEMENT OF BLACK ACCOUNTANTS IN SOUTH AFRICA – ABASA

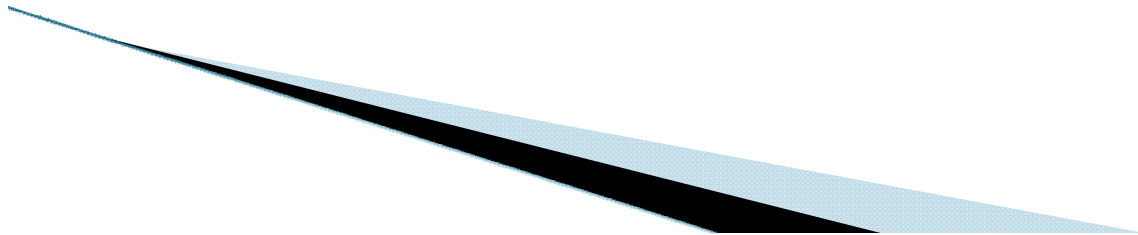
- ▶ ABASA was established in 1985 to promote interests of black men and women engaged in the accountancy profession. It is committed and dedicated in this pursuit, and is driven by the need to ensure that every black accountant and aspiring accountant is able to realize his/her full potential and aspirations.





## GOVERNANCE IN AFRICA

- In a democracy the poor will have more power than the rich, because there are more of them, and the will of the majority is supreme. Aristotle



## GOVERNANCE IN AFRICA

- ▶ In order to contextualise my presentation, allow me to provide a working definition for governance as: The whole structure, national, corporate or any other structure that is designed to fairly and equitably utilise resources to the benefit of all its stakeholders. The resource utilisation must be in such a manner that it takes into account the triple bottom line: People, Planet and Profits.
- ▶ Authority assigned to a leader in public trust must be exercised in a manner that vests in the leader the responsibility to serve the people and not the power to rule them.

## GOVERNANCE IN AFRICA

- ▶ How does Africa measure against these principles on:
  - Political governance
    - Ruling party
    - Opposition
  - Corporate world
  - Religion
- ▶ Serious challenges exist in all these areas of governance that affect the overall governance performance in Africa.
- ▶ Positions produce rulers and not leaders in all three areas.

## GOVERNANCE IN AFRICA

- ▶ Talking about governance challenges in Africa would not be complete without taking into account the period of colonialisation.
- ▶ Divide and rule only available model.
- ▶ My God is better than your God.
- ▶ Trying to achieve equity using structures that created the inequities.

## GOVERNANCE IN AFRICA

- ▶ **Status quo – the biggest enemy.**
  - Physical departure, but economic presence.
  - Do not change what we left you.
- ▶ **Governance entails keeping in focus the original intention.**
- ▶ **Examples from:**
  - Kenneth Kaunda
  - Robert Mugabe
  - Nelson Mandela



# GOVERNANCE IN AFRICA

- ▶ Ladies and Gentlemen, let me end with the words of Winston Churchill “Sure I am that this day, we are masters of our fate, that the task which has been set before us is not above our strength, that its pangs and toils are not beyond my endurance. As long as we have faith in our own cause, and an unconquerable will to win, victory will not be denied us”.

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